



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2017**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 30-Sep-2017	PRECEDING CORRESPONDING QUARTER ENDED 30-Sep-2016	CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 30-Sep-2017	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Sep-2016
		RM'000	RM'000	RM'000
Revenue	28,104	25,097	101,632	54,014
Cost of sales	(20,729)	(19,809)	(77,673)	(38,548)
Gross profit	<u>7,375</u>	<u>5,288</u>	<u>23,959</u>	<u>15,466</u>
Other operating income	689	9	1,722	322
Selling and distribution expenses	(2,981)	(2,198)	(8,560)	(6,092)
Administrative expenses	(2,123)	(1,787)	(7,430)	(5,470)
Share of results of an associated company	-	187	-	569
Profit from operations	<u>2,960</u>	<u>1,499</u>	<u>9,691</u>	<u>4,795</u>
Interest expenses	(112)	(24)	(290)	(107)
Profit before tax expense	<u>2,848</u>	<u>1,475</u>	<u>9,401</u>	<u>4,688</u>
Tax (expense)/income	(340)	31	(773)	(112)
Profit for the period	<u>2,508</u>	<u>1,506</u>	<u>8,628</u>	<u>4,576</u>
Other comprehensive income				
- Foreign exchange translation from foreign operations	(652)	719	(2,157)	(715)
Total comprehensive income	<u><u>1,856</u></u>	<u><u>2,225</u></u>	<u><u>6,471</u></u>	<u><u>3,861</u></u>
Profit attributable to :				
Equity holders of the Company	2,508	1,506	8,628	4,576
Minority shareholders	-	-	-	-
	<u><u>2,508</u></u>	<u><u>1,506</u></u>	<u><u>8,628</u></u>	<u><u>4,576</u></u>
Total comprehensive income :				
Equity holders of the company	1,856	2,225	6,471	3,861
Minority shareholders	-	-	-	-
	<u><u>1,856</u></u>	<u><u>2,225</u></u>	<u><u>6,471</u></u>	<u><u>3,861</u></u>
Weighted average no. of ordinary shares ('000)	274,699	236,988	274,699	236,988
Earnings per share (EPS) attributable to the equity holders of the Company (sen)				
- Basic EPS	0.91	0.64	3.14	1.93
- Diluted EPS	<u>0.86</u>	<u>0.64</u>	<u>2.95</u>	<u>1.93</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2017**

	UNAUDITED AS AT 30-Sep-2017 RM'000	AUDITED As At 31-Dec-2016 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	9,883	9,349
Goodwill on consolidation	24,665	26,384
Development costs	3,858	3,287
Other receivables	715	919
Deferred tax assets	65	58
	<u>39,186</u>	<u>39,997</u>
Current Assets		
Inventories	10,765	15,436
Trade receivables	50,404	25,424
Other receivables, deposits and prepayments	3,742	4,236
Cash and bank balances	36,333	8,277
	<u>101,244</u>	<u>53,373</u>
TOTAL ASSETS	<u>140,430</u>	<u>93,370</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	51,104	24,812
Reserves	27,237	20,766
Total Equity	<u>78,341</u>	<u>45,578</u>
Non Current Liabilities		
Deferred revenue	2,626	3,877
Borrowings	1,784	48
Other payables	66	6,990
Deferred tax liability	680	121
	<u>5,156</u>	<u>11,036</u>
Current Liabilities		
Trade payables	25,673	14,368
Other payables and accruals	11,890	11,948
Deferred revenue	5,453	6,186
Borrowings	13,489	3,815
Current tax liabilities	428	439
	<u>56,933</u>	<u>36,756</u>
Total Liabilities	<u>62,089</u>	<u>47,792</u>
TOTAL EQUITY AND LIABILITIES	<u>140,430</u>	<u>93,370</u>
Net assets per share (RM)	<u>0.30</u>	<u>0.19</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2017

	← Non-Distributable →			Merger Reserve RM'000	Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000		Retained earnings RM'000	
2017						
At 1 January 2017	24,812	10,494	6,327	(17,406)	21,351	45,578
Foreign exchange translation	-	-	(2,157)	-	-	(2,157)
Profit for the financial period	-	-	-	-	8,628	8,628
Total comprehensive income for the financial period	-	-	(2,157)	-	8,628	6,471
Transaction with owners						
Issuance of share capital	26,292	-	-	-	-	26,292
At 30 September 2017	<u>51,104</u>	<u>10,494</u>	<u>4,170</u>	<u>(17,406)</u>	<u>29,979</u>	<u>78,341</u>
2016						
At 1 January 2016	23,699	9,672	4,502	(17,406)	14,190	34,657
Foreign exchange translation	-	-	(715)	-	-	(715)
Profit for the financial period	-	-	-	-	4,576	4,576
Total comprehensive income for the financial period	-	-	(715)	-	4,576	3,861
At 30 September 2016	<u>23,699</u>	<u>9,672</u>	<u>3,787</u>	<u>(17,406)</u>	<u>18,766</u>	<u>38,518</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2017

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Sep-2017	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Dec-2016
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	9,401	7,547
Adjustments for:		
Allowance for obsolete inventories write back	-	(1,993)
Amortisation of development cost	38	36
Depreciation of property, plant and equipment	3,531	3,852
Gain on disposal of property, plant and equipment	(16)	(9)
Share of results of an associated company	-	(561)
Impairment of trade receivables	-	267
Inventories written off	-	146
Property, plant and equipment written off	16	40
Unrealised loss/(gain) on foreign exchange differences	1,508	(1,082)
Interest income	(95)	(12)
Interest expenses	290	167
Operating profit before working capital changes	14,673	8,398
Inventories	3,920	16,900
Receivables	(26,588)	4,355
Payables	10,617	(27,479)
Associates	-	1,833
Deferred revenue	(1,435)	298
Cash generated from operations	1,187	4,305
Interest received	95	12
Tax paid	(369)	(160)
Net cash generated from operating activities	913	4,157
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,795)	(1,445)
Proceeds from disposal of property, plant and equipment	394	75
Acquisition of subsidiary	-	(1,543)
Development cost incurred	(610)	(810)
Net cash used in investing activities	(5,011)	(3,723)
CASH FLOWS FROM FINANCING ACTIVITIES		
Transaction cost for issuance of share capital	-	(225)
Proceed from issuance of share capital	21,973	-
Interest expenses paid	(290)	(167)
Net drawdown/(Repayment) of borrowings	11,891	(1,803)
Net cash generated from/(used in) financing activities	33,574	(2,195)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	29,476	(1,761)
Foreign exchange fluctuation reserve	(1,420)	(430)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	8,277	10,468
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	36,333	8,277
<u>Cash and cash equivalents at the end of the financial year comprises of:-</u>		
Cash and bank balances	36,333	8,277

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.